



INVESTMENT

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SECTION

2008

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

PUBLIC EMPLOYEES' RETIREMENT FUND

Report on Investment Activity

MERCER

Investment Consulting

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July 28, 2008

Board of Trustees
State of Indiana Public Employees' Retirement Fund
143 West Market Street
Indianapolis, IN 46204

Dear Trustees:

Mercer is pleased to present the State of Indiana Consolidated Retirement Investment Fund (CRIF) results for the fiscal year ended June 30, 2008.

As of June 30, 2008, the CRIF had a market value of \$14.9 billion, a decline of \$1.2 billion since June 30, 2007. The decrease in assets was due to negative investment performance over the one-year period. During the previous twelve months:

- Overall, the US economy experienced weakening growth prospects in late 2007 and the first half of 2008. Commodity prices surged, as the price of oil reached over \$140 per barrel in late June, which contributed to higher than desired inflation rates. A major credit crisis led to the collapse of Bear Stearns and significant declines in the equity of financial services holdings. Housing prices plummeted across many areas in the country, with some markets experiencing 20+% declines. In response to the headwinds facing the economy, the Federal Reserve slashed interest rates from 5.25% to 2.00%.
- The U.S. equity markets struggled over the trailing one-year period. The S&P 500 Index, an index of domestic large capitalization stocks, declined 13.1% while smaller capitalization stocks, as measured by the Russell 2000 Index, fell 16.2%. Growth significantly outperformed value in both the large and small cap spaces. Energy (+23.1%), materials (+4.1%), and utilities (+3.3%) were the strongest performing sectors in the S&P 500 while the financials (-44.2%) and consumer discretionary (-27.9%) sectors significantly lagged the greater market.
- Developed international equity markets continued to lead their domestic counterparts during the period, returning -10.2% in U.S. dollar terms, as measured by the MSCI EAFE (Europe, Australasia, and Far East) Index. Canada (+14.5%) and Norway (+9.7%) were among the top performing developed markets while Ireland (-36.2%) and New Zealand (-29.7%) underperformed. Emerging markets continued to outperform, returning 4.9% in U.S. dollar terms over the same time period, as measured by the MSCI Emerging Markets Index. Brazil (+53.9%) and Morocco (+52.2%) lead all emerging markets as the Philippines (-32.9%) and Pakistan (-20.4%) lagged.
- The investment grade fixed income market performed well over the trailing one-year period, returning 7.1% as measured by the Lehman Brothers Aggregate Index. Longer-term bonds (+6.8%) trailed intermediate-term issues (+7.4%). High yield bonds significantly lagged

2008 COMPREHENSIVE ANNUAL FINANCIAL REPORT

Report on Investment Activity (continued)

investment grade issues over the same period, returning -2.3%, as measured by the Lehman Brothers High Yield Bond Index. The mortgage sector, as measured by the Lehman Brothers Mortgage-Backed Securities Index, returned 7.8%, while Treasuries, as measured by the Lehman Brothers Treasury Index, returned 10.3%.

TIPS Index by 0.4%. Longer term results for the Fund's total fixed income segment remain ahead of the benchmark.

Mercer is pleased with the Fund's investment results over the trailing periods and continues to support the on-going efforts to enhance the overall structure and performance.

Within this environment, the CRIF declined 7.9% (net of fees) during the one-year period ended June 30, 2008, lagging the -5.2% Target Reference Index return¹. The Fund's underperformance was primarily attributable to the domestic equity and global equity segments, which exhibited poor results on both an absolute and relative basis. The CRIF's performance was solid over the trailing five-year period, returning 8.8% annually and outperforming the Index.

Sincerely,



Douglas J. Kryscio, CFA
Principal

The CRIF's domestic equity managers collectively depreciated 15.1% (net of fees) during the trailing year, lagging the Russell 3000 Index return of -12.7%. Underperformance can be attributed to the poor returns from the Fund's large cap and small cap equity managers. Collectively, the CRIF's domestic equity managers slightly trailed the Russell 3000 Index over the five-year period.

The Fund's international equity segment returned -4.7% (net of fees) for the trailing twelve months, outpacing the MSCI ACWI Ex-US Index by 1.9%. The global equity portion declined 14.8% (net of fees), lagging the MSCI ACWI Index by 5.5%. Over the trailing three-year period, both segments exceeded their respective benchmarks.

The fixed income portion of the Fund, excluding Treasury Inflation Protection Securities (TIPS), returned 5.8% (net of fees) over the trailing one-year period, falling short of the Lehman Brothers Aggregate Index return of 7.1%. The Fund's TIPS manager returned 15.5% (net of fees) over the same one-year period, outperforming the Lehman Brothers US

¹The structure and design of JPMorgan IAC's performance measurement are in full compliance with the return calculation requirements and recommendations of the CFA Institute and also comply with GIPS, UKGIPS, and JIPS standards. JPMorgan's audit division conducts a bi-annual verification of the calculation methodology, accounting data, and the operation of the performance measurement system. Further, two third-party consulting firms (The Spaulding Group and Empirical Modeling and Analytics) independently verified the accuracy of the calculation methodology.

PUBLIC EMPLOYEES' RETIREMENT FUND

Outline of Investment Policies

The PERF Board of Trustees serves as the ultimate fiduciary of PERF. The PERF Board of Trustees is comprised of six members. Five members are appointed by the governor of Indiana and the sixth is the director of the state's budget agency or his/her designee. One must be a member of the PERF plan with at least 10 years of creditable service. No more than three of the trustees may be of the same political affiliation. The PERF Board of Trustees appoints the executive director of PERF subject to the approval of the governor.

The PERF Board of Trustees operates under the prudent investor standard in overseeing investment activities, acting "with the care, skill, prudence and diligence that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character with like aims."

Prior to May 1997, PERF was prohibited from investing in equities. At that time, the PERF Board of Trustees authorized re-balancing the portfolio by investing in diversified equity asset classes. As stated in the Notes to the Financial Statements, the Consolidated Retirement Investment Fund (CRIF) includes all investments and transactions of the pension trust funds. The other employee benefit trust and investment trust funds administered by PERF are excluded from the CRIF. A breakdown of each pension trust fund's share of the CRIF and the asset allocation of the total portfolio is provided in this section.

The investment policy statement (PERF's IPS) and corresponding addenda cover all assets under the PERF Board of Trustees' control. The purpose of the Investment Policy is to:

- Set forth appropriate and prudent investment policies in consideration of the needs of PERF legal requirements applicable to PERF and to direct investment of the fund's assets.
- Establish criteria against which the investment managers are to be measured.
- Communicate the investment policies, objectives, guidelines and performance criteria of the PERF Board of Trustees to the staff, investment managers, consultants and all other interested parties.

- Serve as a review document to guide the ongoing oversight of the investments of PERF.
- Demonstrate that the PERF Board of Trustees is fulfilling its fiduciary responsibilities in the management of the investments of PERF solely in the interests of members and their beneficiaries.

Maintenance of adequate funding to provide for the payments of the plans' actuarially determined liabilities over time at a reasonable cost to the members, the employers, and the taxpayers of the state of Indiana is the primary consideration. In order to determine the appropriate asset allocation and diversification of PERF to meet the objectives described above, the PERF Board of Trustees conducts asset and liability modeling studies as necessary. In addition, the asset allocation is reviewed by the PERF Board of Trustees periodically, but no less frequently than every three years.

The investment portfolio includes long-term commitments to the following asset classes: domestic equity, domestic fixed income, global equity, international equity, Treasury Inflation Protected Securities (TIPS) and alternative investments.

The PERF Board of Trustees employs professional investment managers selected through a due diligence search process. This process incorporates the state of Indiana's statutory requirements supported by staff and consultant coordination and analysis. It is the PERF Board of Trustees' intent that the selection process be open to all qualified organizations wishing to participate. Investment managers are required to comply with stated investment guidelines detailed in PERF's IPS. Investment manager performance is measured against applicable benchmarks as well as a comparable peer group of investment managers.

The Guaranteed Fund provides a guarantee of the value of an individual's contributions plus any interest credited. As set by the PERF Board of Trustees, the actual investments of the Guaranteed Fund are the same as the general PERF portfolio. The PERF Board of Trustees annually establishes the interest crediting rate for the Guaranteed Fund based on a uniform methodology. The interest crediting rate for the Guaranteed Fund during the last 10 years is included in the Investment Highlights of this section on page 70.

2008 COMPREHENSIVE ANNUAL FINANCIAL REPORT

Investment Highlights

Investment Summary

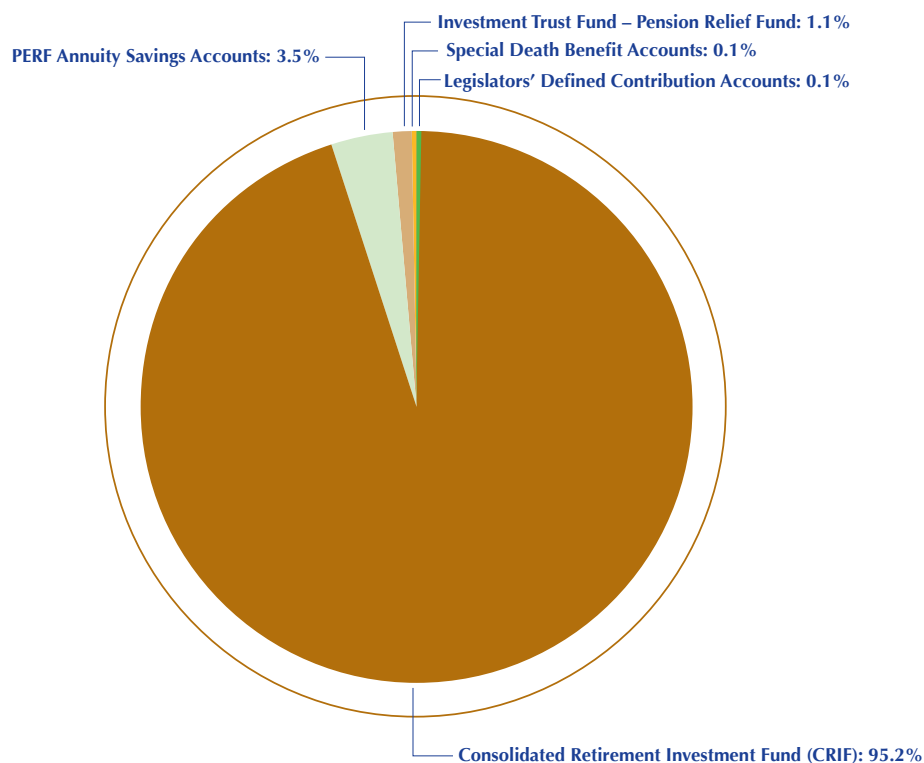
June 30, 2008
(dollars in millions)

Consolidated Retirement Investment Fund (CRIF)	\$ 14,851.0
PERF Annuity Savings Accounts ¹	552.1
Legislators' Defined Contribution Accounts ²	10.4
Investment Trust Fund - Pension Relief Fund	172.1
Special Death Benefit Accounts	8.2
<hr/>	
Total Investments, Cash and Cash Equivalents³	\$ 15,593.8

¹Balances directed outside the Guaranteed Fund.

²Balances directed outside the Legislators' CRIF Option.

³Includes investment income receivable, from investment sales and investment purchase payable.

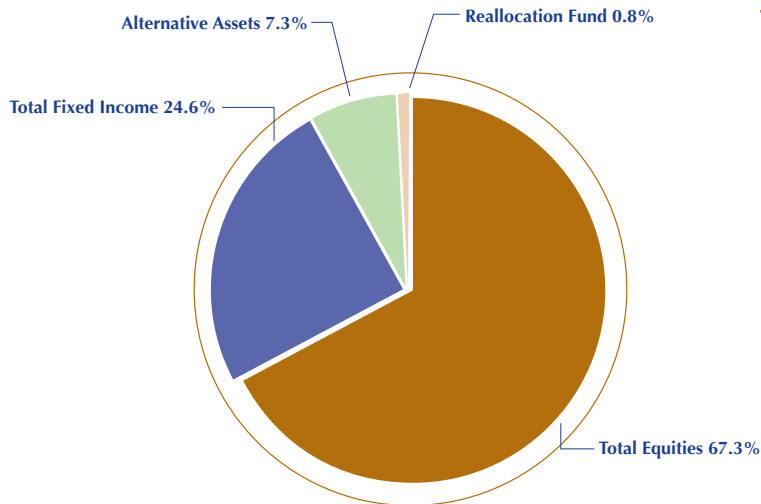


PUBLIC EMPLOYEES' RETIREMENT FUND

Investment Highlights (continued)

Consolidated Retirement Investment Fund (CRIF) Asset Allocation Summary

June 30, 2008
(in percent)

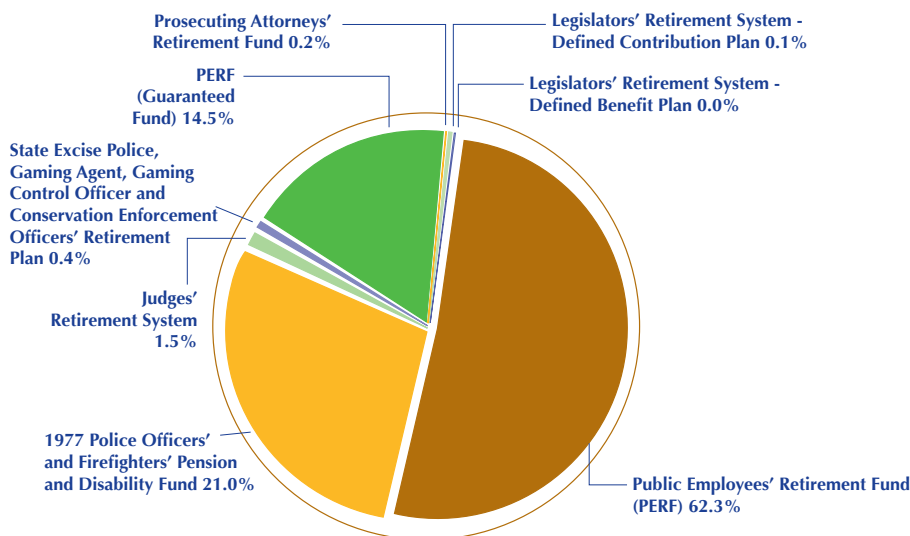


	June 30, 2008	June 30, 2007
Total Equities	67.3%	76.2%
Total Fixed Income	24.6	21.9
Alternative Investments	7.3	1.6
Reallocation Account ¹	0.8	0.3
Total Fund	100%	100%

¹The Reallocation Account consists of residual cash within the Fund.

Retirement Plans in the Consolidated Fund (CRIF)

June 30, 2008



	Assets (in millions)	Percent of Consolidated Fund
Public Employees' Retirement Fund (PERF)	\$ 9,254.3	62.3%
PERF (Guaranteed Fund)	2,152.6	14.5
Judges' Retirement System	217.6	1.5
State Excise Police, Gaming Agent, Gaming Control Officer and Conservation Enforcement Officers' Retirement Plan	60.9	0.4
1977 Police Officers' and Firefighters' Pension and Disability Fund	3,123.1	21.0
Prosecuting Attorneys' Retirement Fund	24.6	0.2
Legislators' Retirement System - Defined Benefit Plan	4.8	0.0
Legislators' Retirement System - Defined Contribution Plan	13.1	0.1
Total Consolidated Fund	\$ 14,851.0	100%

2008 COMPREHENSIVE ANNUAL FINANCIAL REPORT

Investment Highlights (continued)

Comparative Investment Results for Periods Ended June 30, 2008 (percent return)⁵

	1 yr ⁴	3 yr ⁴	5 yr ⁴
Total CRIF¹ Fund	(7.6)%	6.5%	9.1%
vs. Mercer Public Funds Universe median ²	(4.4)	8.2	10.3
Target Reference Index ³	(5.2)	6.7	8.7
Total CRIF Domestic Equity	(14.9)	3.8	8.5
vs. Mercer Equity Universe median	(11.7)	6.0	10.5
Russell 3000 Index	(12.7)	4.7	8.4
S&P 500 Index	(13.1)	4.4	7.6
Total CRIF Global Equity	(14.5)	8.8	13.2
vs. Mercer Global Equity Universe median	(8.0)	11.3	14.5
MSCI ACWI Free Index	(9.3)	10.3	13.1
Total CRIF International Equity	(4.4)	17.9	20.5
vs. Mercer International Equity Universe median	(8.4)	14.8	18.0
ACWI Ex-US Index	(6.6)	15.7	18.9
MSCI EAFE Index	(10.1)	13.3	17.2
Total CRIF Fixed Income	8.8	4.6	4.5
vs. Mercer Core Investment Grade Universe median	6.8	4.2	4.0
LB Aggregate Index	7.1	4.1	3.9

Ten-Year Total Pension Investment Rates of Return (dollars in millions)

	Market Value	Actuarial Basis	Rate of Return	Actuarial Assumed Rate
1999	\$ 8,492.6	9.5%	11.3%	7.25%
2000	9,315.1	8.5	6.7	7.25
2001	9,883.0	5.8	(2.5)	7.25
2002	9,627.8	3.1	(4.5)	7.25
2003	9,704.1	4.2	4.7	7.25
2004	11,338.2	6.3	16.3	7.25
2005	12,435.3	7.0	9.8	7.25
2006	13,694.9	7.9	10.7	7.25
2007	16,114.3	10.4	18.2	7.25
2008	14,851.0	N/A ¹	(7.6)	7.25

¹N/A denotes not available.

¹CRIF = Consolidated Retirement Investment Fund.

²Universe of Public Funds.

³Composed of passive indices for each asset class held at the target allocation.

⁴Gross of fees.

⁵Investment performance for the fund is based on performance calculations made by the fund's custodian, JPMorgan. The 1-year, 3-year and 5-year time-weighted rates of return for the year ended June 30, 2008.

Investment Summary

June 30, 2008
(dollars in millions)

	Beginning Account Balance	Ending Account Balance	Percentage of Total Fair Value
Domestic Equity	\$ 7,750.8	\$ 5,838.7	39.3%
Global Equity	1,701.2	1,454.0	9.8
International Equity	2,836.2	2,707.2	18.2
Total Equity	12,288.2	9,999.9	67.3
Alternative Investments	253.1	1,085.9	7.3
Fixed Income ¹	3,573.0	3,765.2	25.4
Total CRIF	\$ 16,114.3	\$ 14,851.0	100%

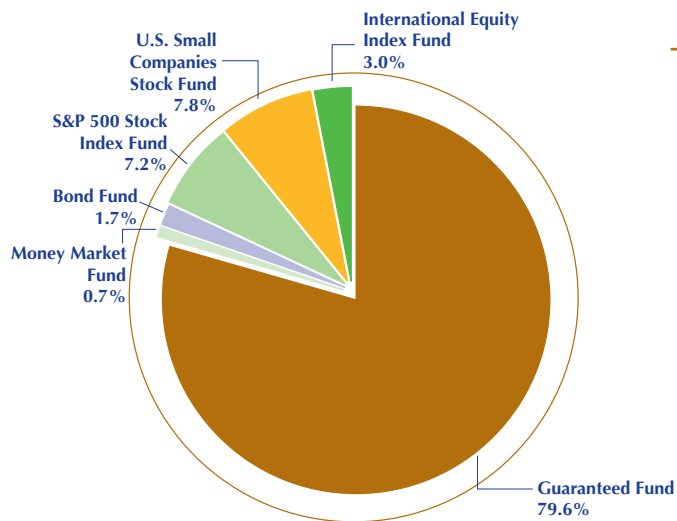
¹Includes Reallocation Account for cash flow and allocation purposes.

PUBLIC EMPLOYEES' RETIREMENT FUND

Investment Highlights (continued)

PERF Annuity Savings Account Investment Highlights by Dollar Amount

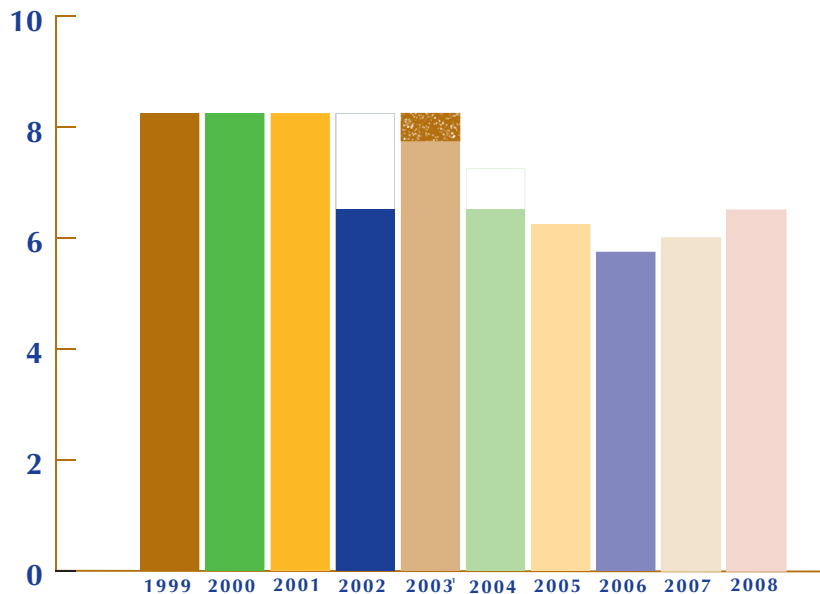
June 30, 2008
(dollars in millions)



	Assets	Percent of Self-Directed Investments
Guaranteed Fund	\$ 2,152.6	79.6%
Money Market Fund	18.1	0.7
Bond Fund	47.7	1.7
S&P 500 Stock Index Fund	194.6	7.2
U.S. Small Companies Stock Fund	210.0	7.8
International Equity Index Fund	81.7	3.0
Total Assets	\$ 2,704.7	100%

PERF Guaranteed Fund Interest Crediting Rates for Past 10 Years

As of June 30



	Interest Crediting Rate
1999	8.25%
2000	8.25
2001	8.25
2002	8.25
2003 ¹	8.25/7.75
2004	7.25
2005	6.25
2006	5.75
2007	6.00
2008	6.50

¹For the fiscal year ended June 30, 2003, the interest crediting rate of the Guaranteed Fund is credited based on an annual rate of 8.25% for the first quarter and 7.75% for the remaining three quarters.

2008 COMPREHENSIVE ANNUAL FINANCIAL REPORT

Investment Highlights (continued)

Self-Directed Investment Options PERF Annuity Savings Account Annualized Rate of Return by Investment Option For Period Ended June 30, 2008

	1 yr ¹	3 yr ¹	5 yr ¹	Since Inception
Money Market Fund	4.4%	4.7%	3.5%	4.9%
Bond Fund	7.4	4.5	4.1	7.7
S&P 500 Stock Index Fund	(13.0)	4.4	7.6	4.0
U.S. Small Companies Stock Fund	(25.1)	1.7	12.2	13.5
International Equity Index Fund	(10.3)	13.2	17.0	11.9

¹Gross of fees.

Self-Directed Investment Options Legislators' Defined Contribution Plan Annualized Rate of Return by Investment Option For Period Ended June 30, 2008

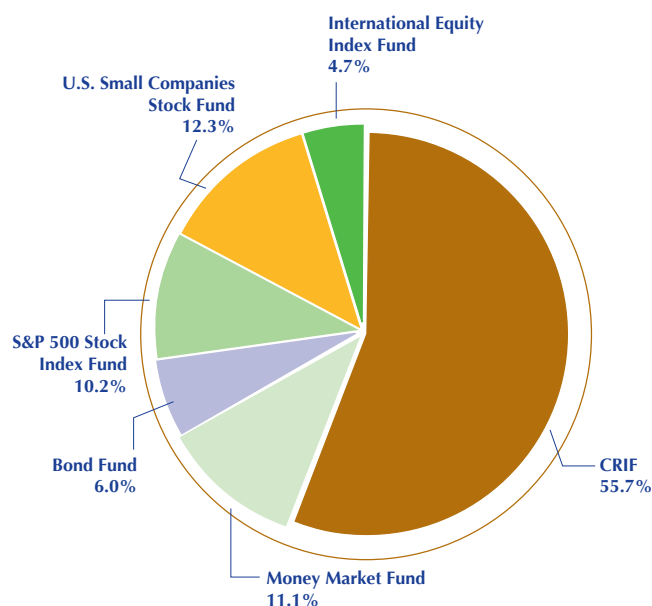
	1 yr ¹	3 yr ¹	5 yr ¹	Since Inception
Consolidated Retirement Investment Fund (CRIF)	(7.6)%	6.5%	9.1 %	7.8%
Money Market Fund	4.4	4.7	3.5	3.3
Bond Fund ²	8.1	4.5	N/A	4.2
S&P 500 Stock Index Fund ²	(13.8)	3.6	N/A	5.0
International Equity Index Fund ²	(11.8)	12.7	N/A	13.8
Royce Small Cap Stock Fund ²	(8.4)	11.2	N/A	9.6

¹Gross of fees.

²Made available to plan participants on September 1, 2004.

Legislators' Retirement Defined Contribution Plan Investment Highlights by Dollar Amount

June 30, 2008
(dollars in millions)



	Assets	Percent of Self-Directed Investments
Consolidated Retirement Investment Fund (CRIF)	\$ 13.1	55.7%
Money Market Fund	2.6	11.1
Bond Fund	1.4	6.0
S&P 500 Stock Index Fund	2.4	10.2
U.S. Small Companies Stock Fund	2.9	12.3
International Equity Index Fund	1.1	4.7
Total Assets	\$ 23.5	100%

PUBLIC EMPLOYEES' RETIREMENT FUND

List of Largest Assets Held

Largest Equity Holdings¹ (dollars in thousands)

	Shares	Market Value
Exxon Mobil Corp.	1,291,200	\$ 113,793
Google Inc.	117,123	61,656
General Electric Co.	2,281,900	60,904
AT&T Inc.	1,726,833	58,177
Chevron Corp.	555,400	55,057
Apple Computer Inc.	323,882	54,231
Microsoft Corp.	1,933,800	53,199
Rio Tinto	355,076	42,463
Goldman Sachs Group	238,423	41,700
Cisco Sys Inc.	1,782,600	41,463
Total S.A.	482,608	41,212
BG Group	1,570,143	40,841
Conocophillips	431,800	40,758
Canon Inc.	772,800	39,805
Petroleo Brasileiro S.A.	556,100	39,446

Largest Bond Holdings¹ (dollars in thousands)

	Maturity Date	Coupon Rate	Par Value	Market Value
Federal National Mortgage Association	7/25/2037	5.500	\$ 67,420	\$ 66,451
US Treasury Inflation Note	1/15/2014	2.334	47,780	58,962
US Treasury Inflation Note	4/15/2010	1.006	50,805	58,594
Federal National Mortgage Association	7/25/2038	5.000	60,900	58,369
US Treasury Inflation Bond	1/15/2025	2.717	47,695	56,995
US Treasury Inflation Note	7/15/2012	3.598	43,310	56,817
US Treasury Inflation Bond	4/15/2029	5.136	33,275	56,492
US Treasury Inflation Note	1/15/2016	2.173	48,155	54,887
US Treasury Inflation Note	1/15/2015	1.835	43,995	51,106
US Treasury Inflation Note	7/15/2013	2.201	36,220	44,778
US Treasury Inflation Bond	4/15/2028	4.884	27,000	44,742
US Treasury Inflation Note	7/15/2014	2.288	33,850	40,960
US Treasury Inflation Bond	1/15/2026	2.173	37,990	40,760
US Treasury Inflation Note	7/15/2017	2.731	35,000	40,062
US Treasury Inflation Bond	1/15/2027	2.540	35,415	39,542

¹A complete list of portfolio holdings is available upon request.

2008 COMPREHENSIVE ANNUAL FINANCIAL REPORT

Schedule of Commission Fees

Top 10 Brokers' Total Commission Fees (dollars in thousands)

	Commission Fee
Morgan Stanley & Co., Inc.	\$ 777
Investment Technology Group, Inc.	705
Deutsche Bank	589
Liquidnet Inc.	566
Merrill Lynch, Pierce, Fenner & Smith	557
Lehman Bros, Inc.	553
UBS Warburg, LLC	453
JPMorgan Securities Inc.	428
Instinet	296
Goldman Sachs & Co.	290
Total of Top Ten Commission Fees	5,214
Other Brokers	5,680
Total	\$ 10,894

PUBLIC EMPLOYEES' RETIREMENT FUND

Investment Professionals

CUSTODIAN

JPMorgan Chase
1 Chase Manhattan Plaza, 19th Floor
New York, NY 10005

CONSULTANTS

CEM Benchmarking Inc.
80 Richmond Street West, Suite 1300
Toronto, Ontario, Canada, M5H 2A4

Mercer Investment Consulting, Inc.
10 South Wacker Drive, Suite 1700
Chicago, IL 60606-7500

Plexus Group – Terminated 3/1/08
11150 Olympic Blvd, Ste 1000
Los Angeles, CA 90064

Strategic Investment Solutions, Inc.
333 Bush Street, Suite 2000
San Francisco, CA 94104

CRIF

DOMESTIC EQUITY

Artisan Partners Limited Partnership
5 Concourse Parkway NE, Suite 2120
Atlanta, GA 30328

Barclays Global Investors
45 Fremont Street
San Francisco, CA 94105

Brandes Investment Partners, L.P. –
Terminated 11/9/07
11988 El Camino Real, Suite 500
San Diego, CA 92130

Hotchkis & Wiley Capital Management –
Terminated 2/22/08
725 S. Figueroa Street, 39th Floor
Los Angeles, CA 90017

Jacobs Levy Equity Managers, Inc. –
Terminated 2/22/08
100 Campus Drive
PO Box 650
Florham Park, NJ 07932

Numeric Investors, LLC
470 Atlantic Avenue, 6th Floor
Boston, MA 02210

Osprey Partners Investment Mgt., LLC –
Terminated 2/22/08
Shrewsbury Executive Center II
1040 Broad Street
Shrewsbury, NJ 07702

Rhumblin Advisors
30 Rowes Wharf, Suite 350
Boston, MA 02110

Sands Capital Management, LLC
1101 Wilson Blvd., Suite 2300
Arlington, VA 22209

State Street Global Advisors
State Street Financial Center
One Lincoln Street, 33rd Floor
Boston, MA 02111

Times Square Capital Management, LLC
1177 Avenue of Americas, 39th Floor
New York, NY 10036-9998

T. Rowe Price
100 East Pratt Street
Baltimore, MD 21202-1009

Turner Investment Partners, Inc.
1205 Westlakes Drive, Suite 100
Berwyn, PA 19312

Wells Capital Management
900 East 96th Street, Suite 310
Indianapolis, IN 46240

GLOBAL EQUITY

Brandes Investment Partners, LP
11988 El Camino Real, Suite 500
PO Box 919048
San Diego, CA 92191-9048

Capital Guardian Trust Company
630 Fifth Avenue, 36th Floor
New York, NY 10111

Invesco
One Midtown Plaza
1360 Peachtree St., NE, Ste. 100
Atlanta, GA 30309

INTERNATIONAL EQUITY

Barclays Global Investors
45 Fremont Street
San Francisco, CA 94105

Baillie Gifford & Company
Calton Square
1 Greenside Row
Edinburgh EH1 3AN
Scotland, United Kingdom

Mondrian Investment Partners, Inc.
Two Commerce Square
2001 Market Street, Suite 3810
Philadelphia, PA 19103-7039

FIXED INCOME

BlackRock Financial Mgt., Inc.
40 E. 52nd St., 6th Floor
New York, NY 10022

Goldman Sachs Asset Management, L.P.
32 Old Slip, 32nd Floor
New York, NY 10005

Hughes Capital Management, Inc.
916 Prince Street, 3rd Floor
Alexandria, VA 22314

Lehman Brothers Asset Mgt., LLC –
Terminated April 18, 2008
190 S. LaSalle Street, Ste. 2400
Chicago, IL 60603

Loomis, Sayles & Company, L.P.
One Financial Center
Boston, MA 02111

Northern Trust Global Investments
50 South LaSalle Street
M4 Quant Management
Chicago, IL 60675

Pacific Investment Management Company
840 Newport Center Drive, Suite 100
Newport Beach, CA 92660

Reams Asset Management Co., LLC
227 Washington Street, PO Box 727
Columbus, IN 47201-0727

Seix Investment Advisors, Inc. –
Terminated April 18, 2008
10 Mount View Road, Ste C-200
Upper Saddle River, NJ 07438

Taplin, Canida & Habacht
1001 Brickell Bay Drive, Suite 2100
Miami, FL 33131

Western Asset Global Management, Inc. –
Terminated April 18, 2008
385 E. Colorado Blvd.
Pasadena, CA 91101

GLOBAL REITS

European Investors Inc.
717 Fifth Avenue, 10th Floor
New York, NY 10022

Invesco Ltd.
One Midtown Plaza
1360 Peachtree Street, NE
Atlanta, GA 30309

ABSOLUTE RETURN

Dorchester Capital Advisors, LLC
11111 Santa Monica Blvd., Suite 1250
Los Angeles, CA 90025

Pacific Alternative Asset Mgt. Co. (PAAMCO)
19540 Jamboree Road, Suite 400
Irving, CA 92612

The Blackstone Group
345 Park Avenue
New York, NY 10154

PRIVATE EQUITY/PRIVATE REAL ESTATE

Actis
2 More London Riverside
London SE1 2JT
United Kingdom

2008 COMPREHENSIVE ANNUAL FINANCIAL REPORT

Investment Professionals (continued)

Advent International
111 Buckingham Palace Road
London SW1W 0SR
United Kingdom

Arch Venture Partners
8725 West Higgins Road, Suite 290
Chicago, IL 60631

Ares Management, LLC
1999 Avenue of the Stars, 19th Floor
Los Angeles, CA 90067

Avenue Capital Partners
535 Madison Avenue, 15th Floor
New York, NY 10022

The Blackstone Group
345 Park Avenue
New York, NY 10154

Brentwood Associates
11150 Santa Monica Blvd., Suite 1200
Los Angeles, CA 90025

Cerberus Institutional Partners
299 Park Avenue
New York, NY 10171

Court Square Capital Partners
Park Avenue Plaza
55 E 52nd St., 34th Floor
New York, NY 10055

Credit Suisse
11 Madison Avenue, 16th Floor
New York, NY 10010

Crestview Capital
667 Madison Avenue, 10th Floor
New York, NY 10021

CVC Capital Partners
111 Strand
London WC2R 0AG
United Kingdom

Encap Investments
1100 Louisiana Street, Suite 1100
Houston, TX 77002

Energy Capital Partners
51 John F. Kennedy Parkway, Suite 200
Short Hills, NJ 07078

Greenpark Capital
2-5 Old Bond Street
London, W1S 4PD
United Kingdom

GSO Capital Partners
280 Park Avenue
New York, NY 10017

Hellman & Friedman Investors
One Maritime Plaza, 12th Floor
San Francisco, CA 94111

Horsley Bridge Partners
505 Montgomery Street
San Francisco, CA 94111

House Investments
10401 North Meridian Street, Suite 275
Indianapolis, IN 46290-1090

Lehman Brothers
399 Park Avenue
New York, NY 10022

Lexington Partners
660 Madison Avenue
New York, NY 10021

Lindsay Goldberg
630 Fifth Avenue, 30th Floor
New York, NY 10111

Lion Capital, LLP
21 Grosvenor Place
London SW1X 7HF
United Kingdom

Merit Capital Partners
303 West Madison Avenue, Suite 2100
Chicago, IL 60606

Mill Road Capital
2 Soundview Drive, Ste 300
Greenwich, Ct 06830

Natural Gas Partners
125 E. John Carpenter Freeway, Suite 600
Irving, TX 75062

New Mountain Capital
One Market Street, Spear Tower, Ste. 1735
San Francisco, CA 94105

Oaktree Capital Management
333 S. Grand Avenue, 28th Floor
Los Angeles, CA 90071

PACVEN Walden Ventures
750 Battery Street, 7th Floor
San Francisco, Ca 94111

Pappas Ventures
2520 Meridian Parkway, Suite 400
Durham, NC 27713

Scale Venture Partners
950 Tower Lane, Suite 700
Foster City, Ca 94404

Silver Lake Partners
2775 Sand Hill Road, Suite 100
Menlo Park, CA 94025

Technology Partners
550 University Avenue
Palo Alto, CA 94301

Terra Firma Capital Partners
2 More London Riverside
London SE1 2AP
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Vista Equity Partners
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Walton Street Capital
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Warburg Pincus
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New York, NY 10017-3147

WL Ross & Company
1166 Avenue of the Americas, 27th Floor
New York, NY 10036

York Capital Management
767 Fifth Avenue, 17th Floor
New York, NY 10153

DEFINED CONTRIBUTION PLANS

Barclays Global Investors
45 Fremont Street
San Francisco, CA 94105

Dimensional Fund Advisors, Inc.
1299 Ocean Avenue
Santa Monica, CA 90401

Northern Trust Global Investments
50 South LaSalle Street
M4 Quant Management
Chicago, IL 60675

Royce & Associates, LLC
1414 Avenues of the Americas, Suite 900
New York, NY 10019

JPMorgan Chase
3 Metro Tech Center, Fl. 5
Brooklyn, NY 11245

PENSION RELIEF FUND

Barclays Global Investors
45 Fremont Street
San Francisco, CA 94105

SPECIAL DEATH FUNDS

Allegiant Asset Management Company
101 S. 5th Street
National City Tower – Loc. #T03F
Louisville, KY 40202

